Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

July 18, 2020

Ross Medical Education Center 02246300 received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020. For questions or concerns regarding this Fund Report, please contact **April Boyd**, **Director of Fiscal Operations**, at **financialaid@rosseducation.edu**.

- 1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$982,799.00.
- 3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$982,799.00.
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is <u>341</u>.
- 5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is <u>341</u>.
- 6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at <u>Attachment A</u>.
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

¹ <u>See</u>: https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg

Attachment A

Ross has taken its student population of 341within the Cincinnati OPEID which includes the following campuses: Cincinnati, Dayton, Evansville, Johnson City, and Lafayette and disbursed funds based on 7 different Methods. The methods were determined from the Estimated Family Contribution (EFC) and household size. These numbers were obtained students Institutional Student Information Record (ISIR) which is derived from the students Free Application for Federal Student Aid (FAFSA)

| Method | Estimated Family Contribution (EFC) | Household Size | Eligibility Amount Up to: | |
|----------|-------------------------------------|------------------------|---------------------------|----------|
| Method 1 | 0 | 1 | \$ | 3,050.00 |
| Method 2 | 0 | 1 or more | \$ | 3,450.00 |
| Method 3 | 1-3000 | 1 | \$ | 2,350.00 |
| Method 4 | 1-3000 | 1 or more | \$ | 2,750.00 |
| Method 5 | 3001-6000 | 1 | \$ | 1,650.00 |
| Method 6 | 3001-6000 | 1 or more | \$ | 2,050.00 |
| Method 7 | 6001 Higher | Not taken into account | \$ | 1,000.00 |

Attachment B

ROSS MEDICAL EDUCATION CENTER Emergency Financial Aid Grants to Students Under the Coronavirus AID, Relief, and Economic Security (CARES) Act

The U.S. Department of Education has provided funds to Ross Medical Education Center to provide Emergency Financial Aid Grants to students of our institution who need financial support for their expenses related to the disruption of campus operations due to Coronavirus. Each student will only be eligible for one grant. If you did not experience expenses related to the disruption of campus operations due to Coronavirus, or did experience expenses but do not feel than you need an emergency grant, please let us know. We will award the funds to another student in need. Expense related items include the following: food expenses, housing expenses, course materials, technologies associated with attending online courses, health care costs, and childcare expenses. Only Active Title IV eligible students who enrolled in on campus courses starting on or before April 7, 2020 will qualify.

Ross has taken its student population of 341within the Cincinnati OPEID which includes the following campuses: Cincinnati, Dayton, Evansville, Johnson City, and Lafayette and disbursed funds based on 7 different Methods which revolves around Estimated Family

Contribution (EFC) and household size. These numbers were obtained students

Institutional Student Information Record (ISIR) which is derived from the students Free Application for Federal Student Aid (FAFSA)

| Method | Estimated Family Contribution (EFC) | Household Size | Eligibility Amount Up to: | |
|----------|-------------------------------------|------------------------|---------------------------|----------|
| Method 1 | 0 | 1 | \$ | 3,050.00 |
| Method 2 | 0 | 1 or more | \$ | 3,450.00 |
| Method 3 | 1-3000 | 1 | \$ | 2,350.00 |
| Method 4 | 1-3000 | 1 or more | \$ | 2,750.00 |
| Method 5 | 3001-6000 | 1 | \$ | 1,650.00 |
| Method 6 | 3001-6000 | 1 or more | \$ | 2,050.00 |
| Method 7 | 6001 Higher | Not taken into account | \$ | 1,000.00 |